



Annual Meeting & Budget Meeting

**October 14th, 2024
JR./SR. High School Library
7:00 PM**

TABLE OF CONTENTS

Table of Contents	2
Budget Hearing/Annual Meeting Information	3
Executive Summary	4
Board of Education	5
Budget Hearing Terms	6
Definitions	7
Budget Hearing/Annual Meeting Agenda	8
2023 Annual Meeting Minutes	10
Treasurer’s Report	12
Budget Summary Report	15
Revenue Limit	16
2024-25 Proposed Budget	22
Proposed Tax Levy	26
Agenda & Resolution Motion Sheets	27

Mission Statement:

The Hustisford School District is committed to empowering all students to learn the skills, acquire the knowledge, and develop the attitudes necessary for them to reach their full potential as citizens who can meet the challenges of a changing global society.

BUDGET HEARING/ANNUAL MEETING INFORMATION

#1 - Budget Hearing

Section 65.90(4) requires that "any resident or taxpayer of the governmental unit shall have an opportunity to be heard on the proposed budget" at the budget hearing. However, in construing this statute, the Attorney General has held that the governing body cannot be compelled to make changes suggested by citizens at the hearing on the proposed budget. The intent of the statute is to provide for an expression of public opinion but to leave the governing body free to act as it determines to be in the public interest. Accordingly, the electors at the budget hearing do not have the power to amend the budget as proposed nor to approve or disapprove such budget. After the budget hearing and annual meeting, and on or before November 1, the school board should make such alterations in the proposed budget as are appropriate (if any) and adopt a resolution approving a final budget.

#2 - Adoption of Levy

The annual meeting has the power to consider and vote a tax for the purposes set forth in s. 120.10. The Attorney General has held that the School Board has the ultimate authority to determine the property tax levy for the operation and maintenance of the schools. If the annual meeting does not vote a tax sufficient to operate and maintain the schools for the ensuing year, the School Board has a statutory duty to determine the amount of tax necessary for such purposes on or before November 1. The School Board may lower the tax if it determines that the annual meeting has voted a tax greater than that needed to operate the schools (s. 120.12(3)). The School Board must lower the tax to bring it into compliance with the revenue limits if it determines that the annual meeting has voted a tax which violates those limits (s. 120.12(3)(3)).

#3 - Qualifications to Vote

Every U.S. citizen aged 18 or older who has resided in an election district or ward for 28 consecutive days before any election where the citizen offers to vote is an eligible elector.

Executive Summary

Dear Parents, Guardians, and Community Members,

In this document you will find the budget recommendations of the Hustisford School District Administrative Team and Board of Education for the 2024-25 school and fiscal year. It includes projections for revenues and expenditures, which will be sufficient to carry out the educational objectives for the upcoming school year. These recommendations have been formulated through the efforts of many to meet the unique needs of our students, the community, and the State of Wisconsin.

The Hustisford School District proposed budget for 2024-25 has been prepared in accordance with District policy and State of Wisconsin requirements as set forth in Wisconsin statute and the Department of Public Instruction (DPI).

Budgeting in a school district is always a challenging process. We adopt an initial budget in June each year before the start of the July 1st fiscal year. **We approve the preliminary budget at our annual meeting in the middle of October, before adopting a final budget at the end of October once all of the state factors and student counts are known. Because we adopt the budget nearly four months into a 12-month fiscal year, our projections are based on historical data and best practice and are developed to be as accurate as possible based on the information available at the time crucial decisions are made.**

Our District remains a conservative, high performing district that provides excellent value to our students, families, community, taxpayers, and business stakeholders.

Pertinent Information for the Hustisford School District

<u>School Board Members</u>	<u>Position</u>	<u>Area</u>	<u>Term Expires</u>
John Bohonek	President	Rural	2025
Kevin Muche	Vice President	At-Large	2025
Steven Weinheimer	Treasurer	Rural	2026
Jamie Kulkee	Clerk	Rural	2026
Scott Firari	Member	Rural	2027
Tim Simmons	Member	Village	2027
Brian Thimm	Member	Village	2026

Board of Education Committees

Buildings and Grounds

Kevin Muche, Chair
Scott Firari

Curriculum, Instruction, & Technology

Steven Weinheimer, Chair
Tim Simmons

Business & Finance

Steven Weinheimer, Chair
Jamie Kulkee

Policy & Personnel

John Bohonek, Chair
Brian Thimm

Administration/Exempt Staff

Heather Cramer
Corey Manlick
Heather Cramer
Clint Bushey
Dena Serwe
Fred Miller

District Administrator
District Business Manager
Principal, Elementary School
Principal, High-Middle School
Director of Special Education
Director of Technology

School Depositories

Hustisford State Bank
P.O. Box 306
Hustisford, WI 53034

Local Government Investment Pool
P.O. Box 7871
Madison, WI 53707

School Attorney

Buelow, Vetter, Buikema, Olson, & Vliet
20855 Watertown Road
Suite 200
Waukesha, WI 53186

School Auditors

VESTA CPAs
37 N Pioneer Rd
Fond du Lac, WI 54935

Budget Hearing Terms

Revenue Limit

State imposed amount of money a district can receive to operate each year. It is calculated and released by DPI on October 15th each year. The revenue limit is made up of two main funding areas:

State Aid

Property Taxes (part of the total Tax Levy-see below)

The revenue limit is based on a district's 3-year average student enrollment and revenue per member amount.

State Aid (Equalization Aid)

The amount of a school's funding (Revenue Limit) that the state contributes. It is a very in-depth funding formula that consists of three tiers of computations. It is based on prior year spending, student membership(enrollment) and property values. This too is calculated and shared by DPI on October 15th as part of the Revenue Limit Worksheet.

Tax Levy

The total amount of tax revenue (property taxes) that the district receives from the local municipality for authorized district expenditures. The school district's share is only a portion of the total property taxes that community members pay each year.

Some of the taxes received by the district are inside of the Revenue Limit (Fund 10 – general operating costs, non-referendum debt repayment, and Fund 41-Capital Expansion for building/property maintenance and improvement projects). These funds are the remaining portion of the Revenue Limit that is not covered by State (Equalization) Aid. If the Revenue Limit stays constant but State Aid increases, then the Revenue Limit Tax Levy would decrease as the state is covering more of a district's revenue. The reverse is also true, if State Aid decreases, then property taxes inside the Revenue Limit would go up to make up the difference.

The remaining amount is outside of the Revenue Limit. This is for Fund 39-Referendum Debt repayment.

The total local property tax amount collected is the Tax Levy.

Mill Rate

This is a tax rate used as one way of measuring annual property taxes collected by a district. It is the amount of taxes paid per dollar of assessed value of a person's property. It is calculated by dividing the total Tax Levy by the total assessed value of all property within the entire district's boundaries.

1 Mill is equal to \$1.00 in property tax levied per \$1,000 of a property's assessed value. A Mill Rate of \$7.00 means that a taxpayer will pay \$7.00 for every \$1,000 of their property value. A \$200,000 home value and a \$7.00 Mill Rate would equal \$1,400 of annual taxes for the school's portion. **This is just one part of the total tax rate for the homeowner.** The state also assesses property taxes for other entities such as technical colleges, municipalities (police, fire, streets, sanitation, and health departments to name a few), and counties.

Equalized Value

How the Dept of Revenue adjusts each municipalities' assessed value to ensure all school districts property values are comparable regardless of local assessment practices.

DEFINITIONS OF FUNDS IN USE

Fund 10 General Fund

The general fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.

Fund 21 Special Revenue Trust Fund (District controlled activity accounts – Co-Curriculars)

This fund is used to account for all co-curricular activity funds with District oversight. The source of such funds is gifts and donations (fundraising).

Fund 27 Special Education Fund

The fund is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year. The ending fund deficit must be eliminated by an operating transfer from the General Fund.

Fund 38 Non-Referendum Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that were incurred without referendum approval after that date. Only the expenses of debt repayment (principal and interest) are recorded in this Fund. The proceeds are "shifted" to Fund 49 if used for capital improvements.

Fund 39 Referendum Approved Debt Service Funds

This fund is used to account for the repayment of referendum debt issues.

Fund 41 Capital Expansion Fund

Projects financed with tax levy per statute 120.10. State statute restricts the use of this fund for capital expenditures related to school district buildings and sites. Equipment cannot be purchased with this Fund.

Fund 46 Long Term Capital Improvement Trust Fund

A school board with an approved long-term capital improvement plan may establish a "trust" that is funded with a transfer from the general fund. A school board is prohibited from removing money deposited into Fund 46 for a period of five years after the fund is created. (HSD 5 year waiting period ends on June 26, 2028). Funds may only be used for the purposes identified in the board approved long-term capital improvement plan.

Fund 49 Other Capital Project Funds

Used to report referendum revenue and expense transactions.

Fund 50 Food Service Fund

All revenues and expenditures related to pupil food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted.

Fund 80 Community Service Fund

Used to account for all Fund 80 levied transactions. Funds are required to be expended on specific items/projects that benefit the community.

Fund 99 Other Package and Cooperative Program Funds

This fund is to be used for all other types of cooperative (multi-district) instructional funds. No fund balance or deficit can exist in this fund.

Hustisford School District

2024 BUDGET HEARING and ANNUAL SCHOOL DISTRICT MEETING AGENDA

October 14, 2024 - 7:00 p.m.

- I. Call meeting to order (Board President)
- II. Elect Annual Meeting Chairperson (motion)
- III. Approval of Agenda (motion)
- IV. Approval of Minutes from the 2023 Annual Meeting of October 9, 2023 (motion)
- V. Presentation from Vesta on 23-24 Budget
- VI. Public Comment

Citizen input is vital to the improvement of our School District. Most times your remarks may be listened to without comment from the board members or superintendent. However, this public comment section will include questions and responses from the Board. The Board will limit public comments to three (3) minutes throughout the entire Annual Meeting. Public comment topic is limited to the 23-24 budget only. We thank you for taking the time to address the Board of Education.

- VII. Presentation and Approval of Treasurer's Report (motion)
- VIII. District Administrator's Report
- IX. Presentation of 2024-25 Budget – Hearing on the Budget
 - A. Purpose: Section 65.90(4) of the Wisconsin State Statutes requires that “any resident or taxpayer of the governmental unit shall have an opportunity to be heard” at the budget hearing. The Board of Education of the Hustisford School District encourages input from the public, and will consider recommendations from the meeting as any necessary modifications in the proposed budget are made by the Board of Education prior to the 4th Monday in October. The approval of a final budget resolution is expected to take place at the scheduled Board meeting on October 28, 2024.
- X. RESOLUTIONS as Necessary for the Operation of the School District (motions for each)
 - A. Adoption of the Tax Levy (ss 120.10{8})
 - B. Salaries of School Board Members (ss 120.10{3})
 - C. Authorization to Provide Reimbursement of Expenses for School Board Members (ss 120.10{4})
 - D. Authorization to Provide Free Textbooks for Students (ss 120.10{15})
 - E. Authorization to Dispose of Personal Property (ss 120.10{12})
 - F. Authorization for the School Board to Furnish a School Lunch Program (ss 120.10{16})
 - G. Authorization for the School Board to Retain Legal Counsel (ss 120.10{14})
 - H. Authorization for the School Board to Borrow Money to meet Operational Expenses (ss 67.12{8}{a}1)
 - I. Authorization to Expend from Capital Expansion Fund (Fund 41) in the Case of Emergency (ss 120.10{10m})
 - J. Authorization to Expend from Community Education Fund (Fund 80) for Operating Expenses (ss 120.13{19})

K. Authorization for the School Board to Set the Time and Date for the 2025 Annual Meeting
(ss 120.08{4})

XI. Other New Business as may properly come before the Annual Meeting

Adjourn (motion)

ANNUAL MEETING MINUTES – HUSTISFORD SCHOOL DISTRICT

Monday, October 9, 2023 – 7:00 p.m. – Jr./Sr. High School Library

The meeting was called to order at 7:00 p.m. by Board President, John Bohonek

Dave Strysick nominated Glen Falkenthal to serve as the Chairperson of the 2023 Annual Meeting. Steve Weinheimer seconded the nomination. Passed by a voice vote.

Glen Falkenthal introduced the members of the Board of Education and the District Administration to the public. Present were Dave Strysick, Kevin Muche, Tracy Malterer, Steve Weinheimer, John Bohonek, Brian Thimm, and Jamie Kulkee. A motion was made by Kevin Muche and seconded by Jamie Kulkee to approve the Annual Meeting Agenda as published. Motion carried unanimously by voice vote.

A motion was made by Steve Weinheimer and seconded by John Bohonek to approve the Annual Meeting minutes from the 2022 Annual Meeting on October 10, 2022. Motion carried unanimously by voice vote.

Jessica Holtz, District Director of Financial Services, presented the Treasurer’s Report.

A motion was made by Brian Thimm and seconded by Steve Weinheimer to approve the Treasurer’s Report for the 2022-2023 school year as presented. Motion carried unanimously by voice vote.

Mrs. Heather Cramer presented the 2023-2024 District Administrator’s Report.

Jessica Holtz, presented the 2023-2024 Hustisford School District Budget Report.

2023 ANNUAL MEETING RESOLUTIONS

State law requires that a number of resolutions be acted upon each year at the Annual Meeting. Approval of these resolutions gives the School Board the legal authority to operate the schools during the coming year. These resolutions are as follows:

A. ADOPTION OF THE TAX LEVY

BE IT RESOLVED that there shall be levied upon the taxable property of the Hustisford School District the sum of \$2,838,827.00 for the purpose of defraying the costs of operation and maintenance of the public schools, \$33,876.00 for non-referendum debt service retirement, and \$50,000.00 for community education for a total levy of \$2,922,7038.00. A motion was made by David Strysick and seconded by John Bohonek to approve the adoption of the tax levy as presented. Motion approved unanimously by voice vote.

B. SALARIES FOR SCHOOL BOARD MEMBERS

BE IT RESOLVED that the salaries be set for members of the Board of Education as follows:

Board President and Clerk	.....	\$50.00/mtg.
Vice President and Others	.....	\$45.00/mtg.
Chairperson of Standing Committees	.....	\$50.00/mtg.
Other Standing Committee Members	.....	\$45.00/mtg.
CESA 6 Representative	.....	\$50.00/mtg.
Board President Annual Stipend	.....	\$400.00/year

A motion was made by Brian Thimm and seconded by Kevin Muche to approve the resolution as presented. Motion approved unanimously by voice vote.

C. REIMBURSEMENT FOR SCHOOL BOARD MEMBER EXPENSES

BE IT RESOLVED that payment of actual and necessary expenses of School Board members who travel in the performance of their duties be reimbursed and that the mileage rate be set according to I.R.S. standards. A motion was made by Steve Weinheimer and seconded by Tracy Malterer to approve the resolution as presented. Motion approved unanimously by voice vote.

D. FREE TEXTBOOKS FOR STUDENTS

BE IT RESOLVED that the School Board is authorized to furnish free textbooks to students who attend the Hustisford Public Schools. A motion was made by Kevin Muche and seconded by Jamie Kulkee to approve the resolution as presented. Motion approved unanimously by voice vote.

E. SALE OF PERSONAL PROPERTY

BE IT RESOLVED that the School Board be authorized to sell any and all personal property belonging to and not needed by the Hustisford School District. A motion was made by John Bohonek and seconded by Tracy Malterer to approve the resolution as presented. Motion approved unanimously by voice vote.

F. SCHOOL LUNCH PROGRAM

BE IT RESOLVED that the Board of Education is authorized to furnish school lunch to the pupils of the Hustisford School District and to appropriate funds for that purpose. A motion was made by Steve Weinheimer and seconded by David Stryck to approve the resolution as presented. Motion approved unanimously by voice vote.

G. LEGAL COUNSEL

BE IT RESOLVED that the School Board be authorized to retain and pay legal counsel as deemed appropriate by the Board. A motion was made by Tracy Malterer and seconded by Jamie Kulkee to approve the resolution as presented. Motion approved unanimously by voice vote.

H. OPERATIONAL BORROWING

BE IT RESOLVED that the School Board be authorized to borrow money to meet operational expenses as deemed appropriate by the Board. A motion was made by Kevin Mucbe and seconded by John Bohonek to approve the resolution as presented. Motion approved unanimously by voice vote.

I. CAPITAL EXPANSION FUND

BE IT RESOLVED that the School Board be authorized to expend from the Capital Expansion Fund (Fund 41) for capital improvements to be used only in the case of a facility emergency as determined by the Board of Education. A motion was made by Jamie Kulkee and seconded by Kevin Mucbe to approve the resolution as presented. Motion approved unanimously by voice vote.

J. COMMUNITY EDUCATION FUND

BE IT RESOLVED that the School Board be authorized to expend funds from the Community Education Fund (Fund 80) for operational purposes. A motion was made by Tracy Malterer and seconded by Brian Thimm to approve the resolution as presented. Motion approved unanimously by voice vote.

K. TIME AND DATE FOR THE 2024 ANNUAL MEETING

BE IT RESOLVED that the Board of Education is authorized in compliance with State Statutes governing same to set the time and date for the 2024 Annual Meeting as Monday, October 14, 2024, at 7:00 p.m. A motion was made by Jamie Kulkee and seconded by John Bohonek to approve the resolution as presented. Motion approved unanimously by voice vote.

Other new business as may properly come before the Annual Meeting.

None

Adjournment:

A motion was made by Steve Weinheimer and seconded by Brian Thimm to adjourn the Annual Meeting at 7:44 p.m. Motion carried unanimously by voice vote.

Treasurer's Report

In the summer of 2024, VESTA CPAs, of Fond du Lac, Wisconsin audited the district's financial activities for 2023-2024. The completion of the final audit report is projected at the end of November. Upon completion, the 2023-2024 audit report will be available in the District Office for review.

Financial Summary

An examination of Fund 10 indicates approximately 35% of all revenues raised in 2023-2024 for general operating expenses were from state aid and other governmental sources. The remaining revenues were generated from local sources of income (i.e. property taxes, interest on investments, local fees, local grants and gifts, etc.).

As of June 30th, 2024

Fund Balance as of June 30, 2024.....\$36,059.78

Fund Balance as of June 30, 2023.....\$980,707.68

The 2023-2024 ending Fund Balance demonstrates a decrease of \$944,646.90 in the District's designated working cash balance. The primary reason for the fund balance decrease was:

- Budget Revenue Proposal vs. Revenue Actual 2023-2024
 - Revenue Preliminary/Proposal – \$6,100,000 (approved in June 2023)
 - Revenue Actual - **\$5,822,495.42**
 - **In Review - \$277,504.58 shortfall of anticipated revenues**
- ESSER Funding was used – Boiler Project
 - Southport Engineered Systems - \$272,188
- Voucher payments of \$222,717
- Independent Charter School payments of \$15,065
- Unexpected Building Repairs (2023-2024)
 - Bassett Mechanical - \$31,095.74 (beyond our Service Agreement of \$10,750 quarterly)
 - Bernhard Plumbing - \$5,402
 - Environmental Management Consultant (Asbestos removal) - \$4,483
 - HIS (roof leaking) - \$6,288.41
 - Integrity Environmental (Asbestos removal)- \$4,267
 - Helm Service (replace sewage pump) - \$32,196.83
 - HSR - \$13,492.74
 - United Electric - \$672.70
- Unexpected Cost the District Experienced in 2023-2024

- o Schultz Bus (surcharge of fuel) - \$12,250.19
- o Health Care Changes during the School Year (Single to Family Plan) - \$17,337.24
- o AP Psychology Textbooks - \$1,156.20
- o Academic Banquet for Trailways Conference - \$4,220.01

Total of \$920,336.64

It is important to ensure an adequate reserve of assets, as an adequate fund balance affords the Hustisford School District an opportunity to demonstrate financial stability.

Respectively submitted,

Mr. Steven Weinheimer, Treasurer, Hustisford School District

Hustisford School District Treasurer's Report for Fiscal Year 2023-24

GENERAL FUND	Audited 2022-23	Unaudited 2023-24
Beginning Fund Balance (Account 930 000)	1,478,258.25	980,707.78
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	980,707.78	36,059.78
TOTAL REVENUES & OTHER FINANCING SOURCES	5,669,386.10	5,822,495.42
TOTAL EXPENDITURES & OTHER FINANCING USES	6,166,936.57	6,767,143.42

SPECIAL PROJECTS FUND (Fund 21 and 27)	Audited 2022-23	Unaudited 2023-24
Beginning Fund Balance	106,619.04	99,811.36
Ending Fund Balance	99,811.36	129,650.55
REVENUES & OTHER FINANCING SOURCES	834,446.20	868,383.71
EXPENDITURES & OTHER FINANCING USES	841,253.88	838,544.52

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2022-23	Unaudited 2023-24
900 000 Beginning Fund Balance	13,856.53	16,874.94
900 000 ENDING FUND BALANCES	16,874.94	16,874.94
TOTAL REVENUES & OTHER FINANCING SOURCES	72,670.00	33,876.00
TOTAL EXPENDITURES & OTHER FINANCING USES	69,651.59	33,876.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Audited 2022-23	Unaudited 2023-24
900 000 Beginning Fund Balance	25,382.44	25,413.50
900 000 Ending Fund Balance	25,413.50	30,448.95
TOTAL REVENUES & OTHER FINANCING SOURCES	31.06	5,035.45
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00

FOOD SERVICE FUND (FUND 50)	Audited 2022-23	Unaudited 2023-24
900 000 Beginning Fund Balance	77,598.68	52,834.27
900 000 ENDING FUND BALANCE	52,834.27	23,281.86
TOTAL REVENUES & OTHER FINANCING SOURCES	174,605.94	158,728.26
TOTAL EXPENDITURES & OTHER FINANCING USES	199,370.35	188,280.67

COMMUNITY SERVICE FUND (FUND 80)	Audited 2022-23	Unaudited 2023-24
900 000 Beginning Fund Balance	163,201.96	194,281.82
900 000 ENDING FUND BALANCE	194,281.82	198,346.80
TOTAL REVENUES & OTHER FINANCING SOURCES	92,524.50	79,774.75
TOTAL EXPENDITURES & OTHER FINANCING USES	61,444.64	75,709.77

ALL FUNDS	Audited 2022-23	Unaudited 2023-24
GROSS TOTAL EXPENDITURES -- ALL FUNDS	7,338,657.03	7,903,554.38
Interfund Transfers (Source 100) - ALL FUNDS	412,933.69	374,840.82
Refinancing Expenditures (FUND 30)	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	6,925,723.34	7,528,713.56
PERCENTAGE INCREASE - NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		8.71%

2024-2025 Budget Summary

Presented by Corey Manlick, District Business Manager

The following information is a PROJECTED summary of the 2024-2025 Budget for the Hustisford School District for presentation at the October 14, 2024 Budget Presentation and Adoption Meeting.

1. **PROJECTED Fund Balance:**

Fund 10 Fund Balance as of July 1, 2024:	\$36,059.78
Estimated Fund 10 Balance as of June 30, 2025:	\$(387,480.55)
Proposed Fund 10 Balance Change for 2024-2025:	\$(351,420.77)

2. **PROJECTED State Equalization Aid:** \$1,596,059. Based on the July 1, 2024 General Aid Estimation. This reflects an increase in state aid from 2023-2024 of \$141,042. This estimation uses the budgeted revenue and expenses for 2023-2024. This number won't be finalized until the October 15, 2024 Final Aid Certification. The final aid number will use the actual 2023-2024 revenue and expenses.

3. **PROJECTED Property Valuation:** \$539,609,865; a \$52,934,198 value increase (10.88% increase) in property valuation).

4. **PROJECTED Pupil Membership Count:** The Student Count Full Time Equivalent (FTE) is the number of students actually attending HSD (face to face or virtually) on the third Friday of September plus our summer school enrollment. Our 3-year pupil membership average dropped from 347 to 335. This is coming from the fall revenue limit membership count. Summer school numbers increased to 15 FTE.

5. **PROJECTED Open Enrollment:** 40 FTE students in with 99 FTE students out for the district. This equates to a net out of 59 students compared to a net out of 54 students last year.

6. **PROJECTED Private School Voucher Program:** Rates are increasing to \$15,409 for students with disabilities, \$10,237 for K-8 students and \$12,731 for 9-12 students (which is more than the per pupil amount for HSD). We are projecting approximately \$375,000 in additional expenses and levy limit authority.

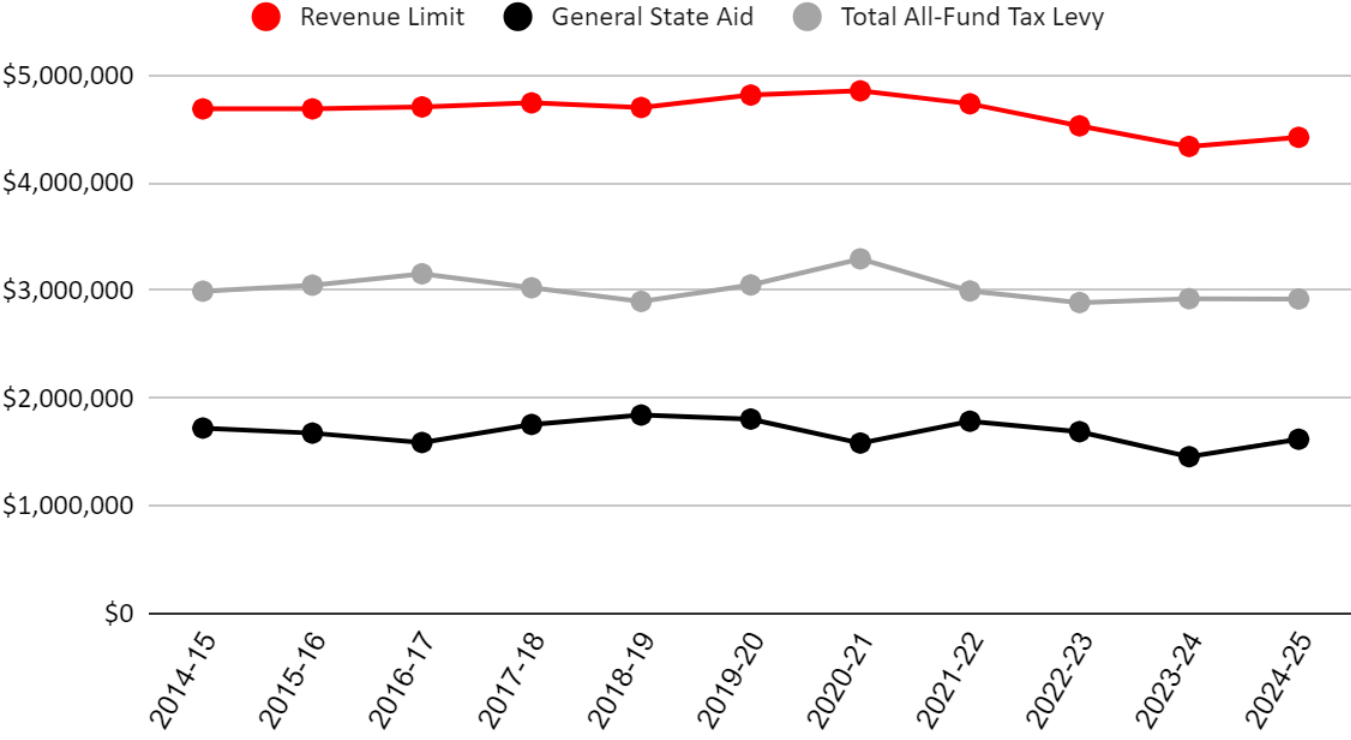
7. **PROJECTED Total 2024 All Funds Tax Levy:** \$2,941,386

Revenue Limit

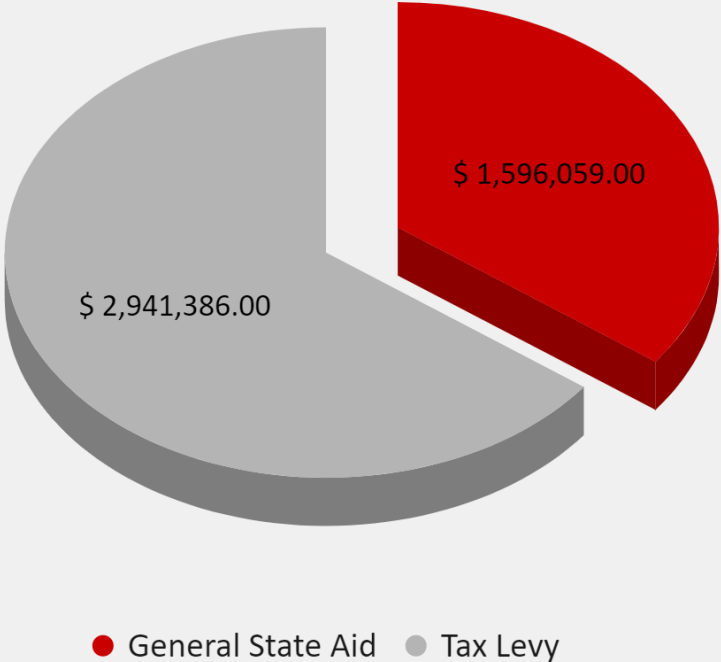
- State imposed amount of money a district can receive to operate each year
- Final Revenue Limit is calculated and released by DPI on October 15 each year
- Made up of two main funding areas:
 - State Aid
 - Local Property Tax Levy
- The state decides how much each district will get - (Revenue Limit)
 - Then decides how much of that they will fund – (State Aid)
 - The remainder comes from local taxpayers – (Tax Levy)
- The Revenue Limit is based primarily on student enrollment
 - Higher student enrollment = higher revenue limit & state aid
 - Lower student enrollment = lower revenue limit & state aid
- Each district has a certain amount of money to operate, this is the Revenue Limit
 - A few ways to increase a district’s revenue limit:
 - Increasing resident students
 - Increase per member authority from the State of Wisconsin
 - Pass an operating referendum to exceed the revenue limit

Year	2020-21		2021-22		2022-23		2023-24		2024-2025	
Revenue Limit	\$4,854,318		\$4,734,196		\$4,529,498		\$4,337,985		\$4,422,544	
% Change	In.	0.80%	De.	2.47%	De.	4.32%	De.	4.2%	In.	1.94%

Revenue Limit, General State Aid and Total All-Fund Tax Levy



**2024-25 Revenue Limit
Projected Total -- \$4,422,544**

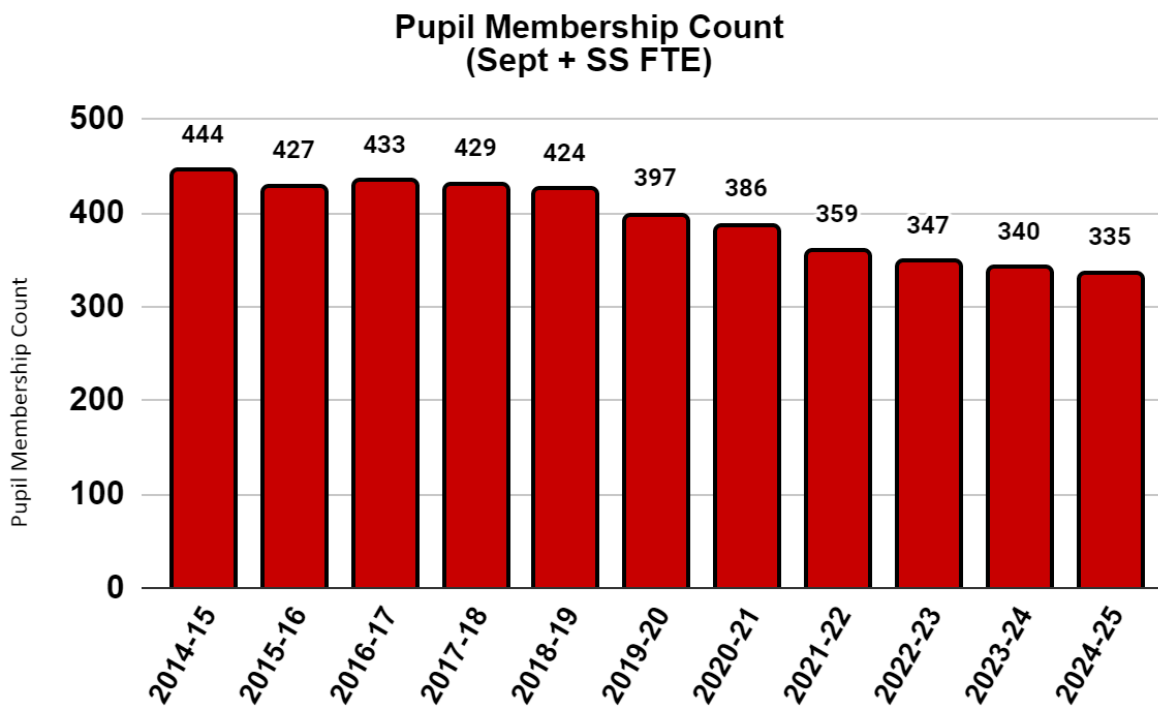


Tax Levy Breakdown by Municipality

Municipality	Percent of Total Levy
Town of Hustisford	43.4%
Town of Hubbard	27.7%
Village of Hustisford	20.9%
Town of Lebanon	4.2%
Town of Clyman	3.0%
Town of Rubicon	0.8%
Total	100%

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Tax Equalized Value	\$344,661,379	\$343,873,186	\$376,660,282	\$442,380,319	\$486,675,667	\$539,609,865
Total All-Fund Tax Levy	\$3,050,883	\$3,293,548	\$2,994,913	\$2,887,396	\$2,922,974	\$2,941,386
Levy as a % of Equalized Value	0.89%	0.96%	0.80%	0.65%	0.60%	0.55%
Levy Rate (in mils)	\$8.85	\$9.58	\$7.95	\$6.53	\$6.01	\$5.45

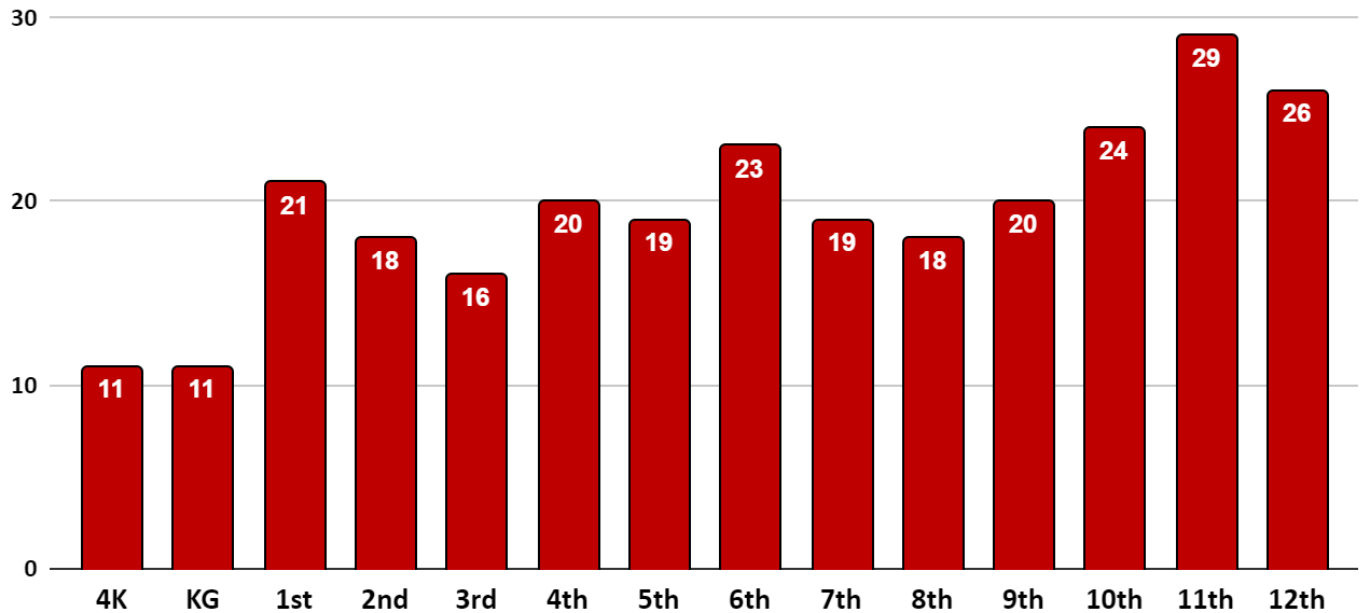
Student Membership Trend



Student membership is an important factor in the state revenue limit calculation. Each FTE gives the district additional revenue limit authority. Student membership is not an actual headcount. The Department of Instruction has a process for counting pupils on the third Friday in September and for summer school. The three-year average, used in the revenue limit calculation, dropped from 347 to 335. Even though, Summer school numbers increased to 15 FTE.

Current Enrollment

**Membership by Grade Level
2024-2025**



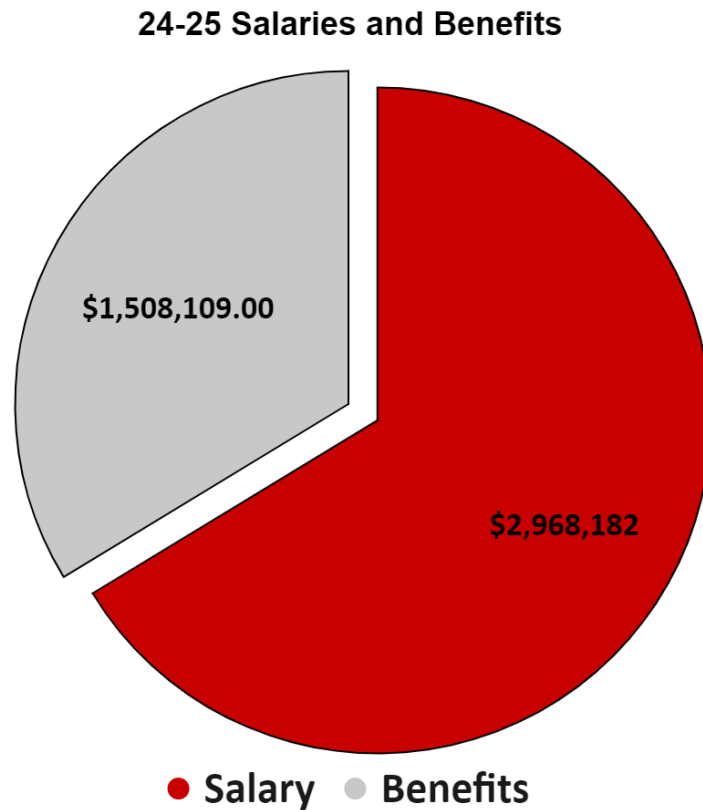
Grades 1-5 Average = 18.8; Grades 6-8 Average = 20, Grades 9-12 Average = 24.75

The next couple of years we will see a few larger classes graduating that are being replaced by smaller classes. This will result in a decrease of state aid. After that, it appears that our graduating classes will be replaced with classes in similar size.

Open Enrollment Costs

	2020-21	2021-22	2022-23	2023-24	2024-25
Students In	44	42	48	39	40
Students Out	80	93	100	93	99
Payments In	\$386,262	\$353,570	\$383,745	\$390,838	\$424,332
Payments Out	\$651,515	\$757,932	\$822,465	\$833,939	\$914,473
Total Surplus/Deficit	-\$265,253	-\$404,362	-\$438,720	-\$443,101	-\$490,141

Salaries & Benefits



Salaries and Benefits make up approximately 74% of our total proposed budget, the state average is between 80-85%. We are seeing an increase of 4% from 2023-24 due to a 4% increase in staff raises/increases (4% & \$1,000) while the health insurance stayed constant, just to name a few. These numbers do not include the approximately \$82,600 in co-curricular salaries & benefits.

Ending Fund Balances

As of June 30	2020-21	2021-22	2022-23	2023-24
10	\$1,553,536.04	\$1,478,258.15	\$980,707.68	\$36,059.78
27	\$0.00	\$0.00	\$0.00	\$0.00
38	\$10,964.36	\$13,856.53	\$16,874.94	\$16,874.94
41	\$9,319.47	\$9,333.44	\$9,364.50	\$9,458.45
49	\$16,049.00	\$16,049.00	\$16,049.00	\$16,049.00
50	\$36,095.29	\$77,598.68	\$52,834.27	\$23,281.26
80	\$150,675.84	\$163,201.96	\$194,281.82	\$198,346.80

2024 - 2025 Hustisford School District Proposed Budget

BUDGET ADOPTION 2024-25*			
	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	1,478,258.25	980,707.78	36,059.78
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	980,707.68	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	980,707.78	36,059.78	(387,480.55)
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	4,127.46	0.00	0.00
<i>Local Sources</i>			
210 Taxes	2,769,626.00	2,839,098.00	2,834,316.01
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	1,917.50	723.50	2,000.00
270 School Activity Income	9,423.97	9,719.71	10,000.00
280 Interest on Investments	5,923.70	9,084.28	7,000.00
290 Other Revenue, Local Sources	55,435.68	43,172.40	52,050.00
Subtotal Local Sources	2,842,326.85	2,901,797.89	2,905,366.01
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	397,640.03	388,280.88	405,000.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	397,640.03	388,280.88	405,000.00
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
<i>Intermediate Sources</i>			
510 Transit of Aids	2,430.11	3,397.18	2,400.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	2,430.11	3,397.18	2,400.00
<i>State Sources</i>			
610 State Aid -- Categorical	35,512.76	40,976.00	40,670.00
620 State Aid -- General	1,666,103.00	1,455,017.00	1,596,059.00
630 DPI Special Project Grants	17,697.98	17,575.90	8,200.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	0.00	0.00	0.00
690 Other Revenue	489,976.71	492,694.29	477,918.00
Subtotal State Sources	2,209,290.45	2,006,263.19	2,122,847.00

Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	44,748.68	261,288.77	18,830.00
750 IASA Grants	50,382.68	34,615.00	47,930.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	69,661.61	44,506.37	85,000.00
790 Other Federal Revenue - Direct	34,533.00	47,480.47	50,475.00
Subtotal Federal Sources	199,325.97	387,890.61	202,235.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	122,442.34	0.00
Subtotal Other Financing Sources	0.00	122,442.34	0.00
Other Revenues			
960 Adjustments	0.00	639.79	650.00
970 Refund of Disbursement	5,902.97	2,736.00	3,500.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	8,342.26	9,047.54	9,800.00
Subtotal Other Revenues	14,245.23	12,423.33	13,950.00
TOTAL REVENUES & OTHER FINANCING SOURCES	5,669,386.10	5,822,495.42	5,651,798.01
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	911,969.25	1,002,363.77	1,016,184.45
120 000 Regular Curriculum	868,062.83	875,596.31	867,610.22
130 000 Vocational Curriculum	270,969.37	281,198.84	178,033.02
140 000 Physical Curriculum	127,889.53	150,926.19	154,050.74
160 000 Co-Curricular Activities	146,722.56	140,134.87	122,047.01
170 000 Other Special Needs	84,847.36	76,762.41	90,880.73
Subtotal Instruction	2,410,460.90	2,526,982.39	2,428,806.17
Support Sources			
210 000 Pupil Services	130,851.18	108,367.75	114,239.88
220 000 Instructional Staff Services	132,162.87	86,689.82	85,493.15
230 000 General Administration	258,103.13	257,987.55	251,165.60
240 000 School Building Administration	329,008.11	406,023.09	373,689.58
250 000 Business Administration	1,086,422.69	1,550,003.76	1,199,247.45
260 000 Central Services	54,683.11	20,539.98	19,250.00
270 000 Insurance & Judgments	44,464.00	47,647.30	50,000.00
280 000 Debt Services	13,651.44	15,454.49	10,875.00
290 000 Other Support Services	205,180.40	204,878.47	173,655.92
Subtotal Support Sources	2,254,526.93	2,697,592.21	2,277,616.58
Non-Program Transactions			
410 000 Inter-fund Transfers	408,806.23	374,805.37	459,915.59
430 000 Instructional Service Payments	1,093,142.51	1,156,658.45	909,000.00
450 000 Post-Secondary Scholarship Expenditures	0.00	11,105.00	0.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	1,501,948.74	1,542,568.82	1,368,915.59
TOTAL EXPENDITURES & OTHER FINANCING USES	6,166,936.57	6,767,143.42	6,075,338.34
SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	106,619.04	99,811.36	129,650.55

900 000 Ending Fund Balance	99,811.36	129,650.55	129,650.55
REVENUES & OTHER FINANCING SOURCES	128,721.95	192,534.48	0.00
100 000 Instruction	131,402.17	162,695.29	0.00
200 000 Support Services	(0.00)	0.00	0.00
400 000 Non-Program Transactions	4,127.46	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	135,529.63	162,695.29	0.00
SPECIAL EDUCATION FUND (FUND 27)	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
900 000 Beginning Fund Balance	0.00	(0.00)	(0.00)
900 000 Ending Fund Balance	(0.00)	(0.00)	(0.00)
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	408,806.23	369,805.37	459,915.59
<i>Local Sources</i>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	0.00	0.00	0.00
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
<i>Intermediate Sources</i>			
510 Transit of Aids	576.47	1,211.02	575.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	576.47	1,211.02	575.00
<i>State Sources</i>			
610 State Aid -- Categorical	185,044.99	196,568.00	191,000.00
620 State Aid -- General	0.00	0.00	0.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	955.41	2,695.96	800.00
Subtotal State Sources	186,000.40	199,263.96	191,800.00
<i>Federal Sources</i>			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	96,712.35	95,300.78	107,500.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	13,628.80	10,268.10	12,500.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	110,341.15	105,568.88	120,000.00

<i>Other Financing Sources</i>		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
<i>Other Revenues</i>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	705,724.25	675,849.23	772,290.59
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	551,335.68	514,344.92	599,779.64
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	551,335.68	514,344.92	599,779.64
<i>Support Sources</i>			
210 000 Pupil Services	73,475.18	78,920.54	79,403.31
220 000 Instructional Staff Services	73,710.53	81,730.28	87,352.64
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	1,135.41	98.61	2,400.00
260 000 Central Services	1,010.00	301.62	1,980.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	104.80	375.00
Subtotal Support Sources	149,331.12	161,155.85	171,510.95
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	4,127.46	0.00	0.00
430 000 Instructional Service Payments	541.09	348.46	1,000.00
490 000 Other Non-Program Transactions	388.90	0.00	0.00
Subtotal Non-Program Transactions	5,057.45	348.46	1,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	705,724.25	675,849.23	772,290.59
DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	13,856.53	16,874.94	16,874.94
900 000 ENDING FUND BALANCES	16,874.94	16,874.94	23,250.94
TOTAL REVENUES & OTHER FINANCING SOURCES	72,670.00	33,876.00	33,876.00
281 000 Long-Term Capital Debt	69,651.59	33,876.00	27,500.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	69,651.59	33,876.00	27,500.00
842 000 INDEBTEDNESS, END OF YEAR	0.00	0.00	0.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	25,382.44	25,413.50	30,448.95
900 000 Ending Fund Balance	25,413.50	30,448.95	35,468.95
TOTAL REVENUES & OTHER FINANCING SOURCES	31.06	5,035.45	5,020.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00
FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	77,598.68	52,834.27	23,281.86
900 000 ENDING FUND BALANCE	52,834.27	23,281.86	23,215.71
TOTAL REVENUES & OTHER FINANCING SOURCES	174,605.94	158,728.26	185,050.00
200 000 Support Services	199,370.35	188,280.67	185,116.15
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	199,370.35	188,280.67	185,116.15
COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	163,201.96	194,281.82	198,346.80
900 000 ENDING FUND BALANCE	194,281.82	198,346.80	172,262.94
TOTAL REVENUES & OTHER FINANCING SOURCES	92,524.50	79,774.75	153,650.00
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	61,444.64	75,709.77	179,733.86
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	61,444.64	75,709.77	179,733.86

Published Proposed Tax Levy

PROPOSED PROPERTY TAX LEVY			
FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
General Fund	2,842,296.00	2,872,974.00	2,753,814.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	72,670.00	33,876.00	22,722.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	45,100.00	50,000.00	115,000.00
TOTAL SCHOOL LEVY	2,960,066.00	2,956,850.00	2,891,536.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-0.11%	-2.21%

**HUSTISFORD SCHOOL DISTRICT
2024 ANNUAL MEETING AGENDA & RESOLUTIONS MOTION SHEET**

I. CALL THE MEETING TO ORDER (BOARD PRESIDENT)

II. VERIFICATION OF PUBLIC NOTICE (BOARD PRESIDENT)

II. ELECTION OF ANNUAL MEETING CHAIRPERSON

BE IT RESOLVED that the electors of the Hustisford School District elect _____ to serve as the 2024 Hustisford School District Annual Meeting Chairperson.

Motion by: _____ Seconded by: _____

Action: _____

***INTRODUCE THE MEMBERS OF THE BOARD OF EDUCATION AS FOLLOWS:**

John Bohonek:	President
Kevin Muche:	Vice-President
Steven Weinheimer:	Treasurer
Jamie Kulkee:	Clerk
Scott Firari:	Member
Tim Simmons:	Member
Brian Thimm:	Member

***INTRODUCE THE MEMBERS OF THE DISTRICT ADMINISTRATION AS FOLLOWS:**

Heather Cramer:	District Administrator and Elementary School Principal
Clint Bushey:	High School/Middle School Principal
Corey Manlick:	District Business Manager
Dena Serwe:	Director of Special Education

III. APPROVAL OF THE AGENDA

BE IT RESOLVED that the electors of the Hustisford School District approve the Annual Meeting Agenda as presented.

Motion by: _____ Seconded by: _____

Action: _____

IV. APPROVAL OF THE 2023 ANNUAL MEETING MINUTES

BE IT RESOLVED that electors of the Hustisford School District approve the minutes from the 2023 Annual Meeting held on October 9, 2023 as presented.

Motion by: _____ Seconded by: _____

Action: _____

V. APPROVAL OF THE TREASURER’S REPORT: Presented by Corey Manlick

BE IT RESOLVED that the electors of the Hustisford School District approve the 2023-2024 Treasurer’s Report as presented.

Motion by: _____

Seconded by: _____

Action: _____

****INTRODUCE HEATHER CRAMER FOR THE DISTRICT ADMINISTRATOR’S REPORT**

****INTRODUCE COREY MANLICK FOR THE PRESENTATION OF THE 2024 – 2025 BUDGET**

*****OFFICIAL RESOLUTIONS*****

HUSTISFORD SCHOOL DISTRICT

2024 ANNUAL MEETING RESOLUTIONS

State regulations require that a number of resolutions be acted upon each year at the Annual Meeting. Approval of these resolutions gives the School Board the necessary legal authority to operate the school during the coming year. These resolutions are as follows:

A. ADOPTION OF THE TAX LEVY

BE IT RESOLVED that there shall be levied upon the taxable property of the Hustisford School District the sum of \$2,797,894.00 for the purpose of defraying the costs of operation and maintenance of the public schools, \$28,392.00 for non-referendum debt service retirement, and \$115,000.00 for community services for a total levy of \$2,941,386; in accordance to state statute (120.10{8})

Motion by: _____

Seconded by: _____

Action: _____

B. SALARIES FOR SCHOOL BOARD MEMBERS

BE IT RESOLVED that the salaries be set for members of the Board of Education as follows in accordance to state statute (120.10{3}):

Board President and Clerk	.....	\$50.00/mtg.
Vice President and Others	.....	\$45.00/mtg.
Chairperson of Standing Committees	.....	\$50.00/mtg.
Other Standing Committee Members	.....	\$45.00/mtg.
CESA 6 Representative	.....	\$50.00/mtg.
Board President Annual Stipend	.....	\$400.00/year

Motion by: _____

Seconded by: _____

Action: _____

C. REIMBURSEMENT FOR SCHOOL BOARD MEMBER EXPENSES

BE IT RESOLVED that payment of actual and necessary expenses of School Board members who travel in the performance of their duties be reimbursed and that the mileage rate be set according to I.R.S. standards, in accordance to state statute (120.10{4}).

Motion by: _____

Seconded by: _____

Action: _____

D. FREE TEXTBOOKS FOR STUDENTS

BE IT RESOLVED that the School Board is authorized to furnish free textbooks to students who attend the Hustisford Public Schools, in accordance to state statute (120.10{15}).

Motion by: _____

Seconded by: _____

Action: _____

E. SALE OF PERSONAL PROPERTY

BE IT RESOLVED that the School Board be authorized to sell any and all personal property belonging to and not needed by the Hustisford School District, in accordance to state statute (120.10{12}).

Motion by: _____

Seconded by: _____

Action: _____

F. SCHOOL LUNCH PROGRAM

BE IT RESOLVED that the Board of Education is authorized to furnish school lunch to the pupils of the Hustisford School District and to appropriate funds for that purpose, in accordance to state statute (120.10{16}).

Motion by: _____

Seconded by: _____

Action: _____

G. LEGAL COUNSEL

BE IT RESOLVED that the School Board be authorized to retain and pay legal counsel as deemed appropriate by the Board and in accordance to state statute (120.10{14}).

Motion by: _____

Seconded by: _____

Action: _____

H. OPERATIONAL BORROWING

BE IT RESOLVED that the School Board be authorized to borrow money to meet operational expenses as deemed appropriate by the Board and in accordance to state statute (67.12{8}{a}1).

Motion by: _____

Seconded by: _____

Action: _____

I. CAPITAL EXPANSION FUND

BE IT RESOLVED that the School Board be authorized to expend from the Capital Expansion Fund (Fund 41) for capital improvements to be used only in the case of a facility emergency as determined by the Board of Education, in accordance to state statute (120.10{10m}).

Motion by: _____

Seconded by: _____

Action: _____

J. COMMUNITY EDUCATION FUND

BE IT RESOLVED that the School Board be authorized to expend funds from the Community Education Fund (Fund 80) for operational purposes, in accordance to state statute (120.13{19}).

Motion by: _____

Seconded by: _____

Action: _____

K. TIME AND DATE FOR THE 2025 ANNUAL MEETING

BE IT RESOLVED that the Board of Education is authorized in compliance with State Statute (120.08{4}) to set the time and date for the 2025 Annual Meeting as Monday, October 13, 2025, at 7:00 p.m.

Motion by: _____

Seconded by: _____

Action: _____

IX. OTHER NEW BUSINESS AS MAY PROPERLY COME BEFORE THE ANNUAL MEETING

X. ADJOURN

BE IT RESOLVED that the electors of the Hustisford School District adjourn the 2024 Annual meeting at _____ P.M.

Motion by: _____

Seconded by: _____

Action: _____